



MY VIEW ON CURRENT EVENTS

NVIDIA – A STORY ABOUT MEANING, NOT RATINGS

Sometimes a feeling arises around a stock that is difficult to grasp.
Not hype, not greed, not euphoria. More like... closeness.
Like a quiet confidence that we can't quite explain.

NVIDIA is exactly that these days.

Not just a company, not just a technology group,
but a kind of shining point on the horizon
towards which people are directing their expectations.

It's remarkable how easily markets fall in love:
often earlier, deeper, and more decisively
than they even understand the company.

And that's precisely why any serious engagement with NVIDIA
doesn't lead first to numbers, not to revenue, not to valuations—
but to a simple question:



Why do we need this story so much?

Why do we reach for certain companies as if they were more than business models?
Why does a company become a symbol,
a stock become a narrative,
and a narrative become a kind of modern certainty?

These questions open up space for three perspectives.
Three episodes.
Three perspectives on something bigger than NVIDIA itself.

Not as analysis.
As a mirror.

EPISODE 1 - THE STORY WE NEED

(PSYCHOLOGICAL · WHY MARKETS LOVE COMPANIES BEFORE THEY UNDERSTAND THEM)

There are companies that we view analytically.
And there are companies that we almost instinctively “feel.”
NVIDIA currently belongs to the second category.

The numbers don't explain what's happening.
The models don't apply.
The valuation logic seems like a footnote.

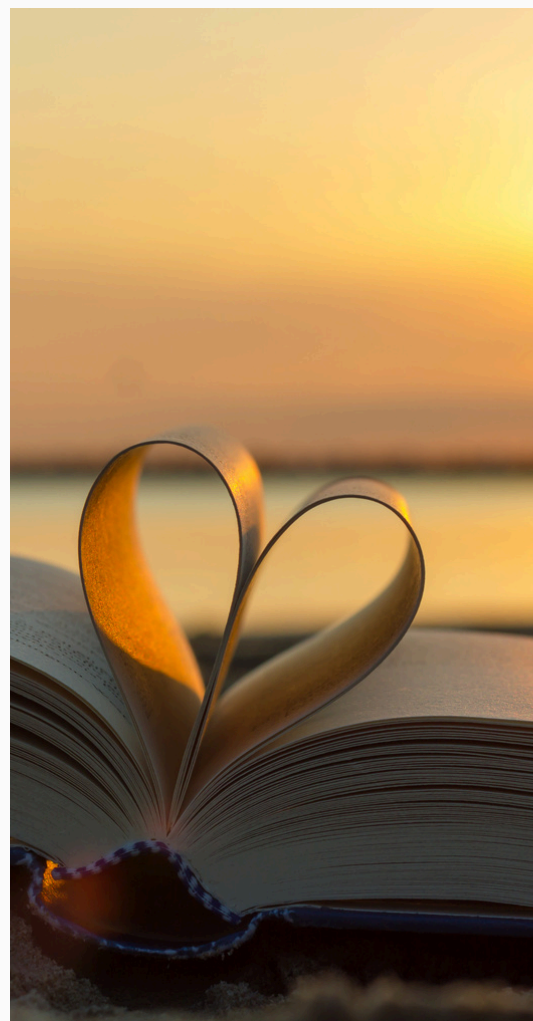
Because before the logic begins,
something else has long since formed:

a relationship.

Not in the classic sense—
no emotional attachment, no fandom, no idolatry.
It's more subtle.

It's a feeling of:
“Something big is happening – and I want to be part of it.”
A kind of silent following, almost like trust in a direction,
less in a company.

Markets do this all the time.
They pick out companies that become the answer to a
particular era.
Companies that explain in a single sentence
where the world seems to be heading right now.



Apple used to be like that.
Tesla was.
Amazon too.

And now it's NVIDIA.

Not because we understand the architecture of every GPU.
Not because we know every revenue driver.
Not because we consistently weigh all the risks.

But because
NVIDIA offers a point of orientation in a turbulent world.

A fixed star for the future,
a symbol of technological inevitability,
a story we don't want to verify,
because it gives us the feeling at that moment
that the future is a little more orderly than we thought.

The market does not fall in love with facts.
The market falls in love with meaning.
And meaning arises first in the mind,
not in the numbers.

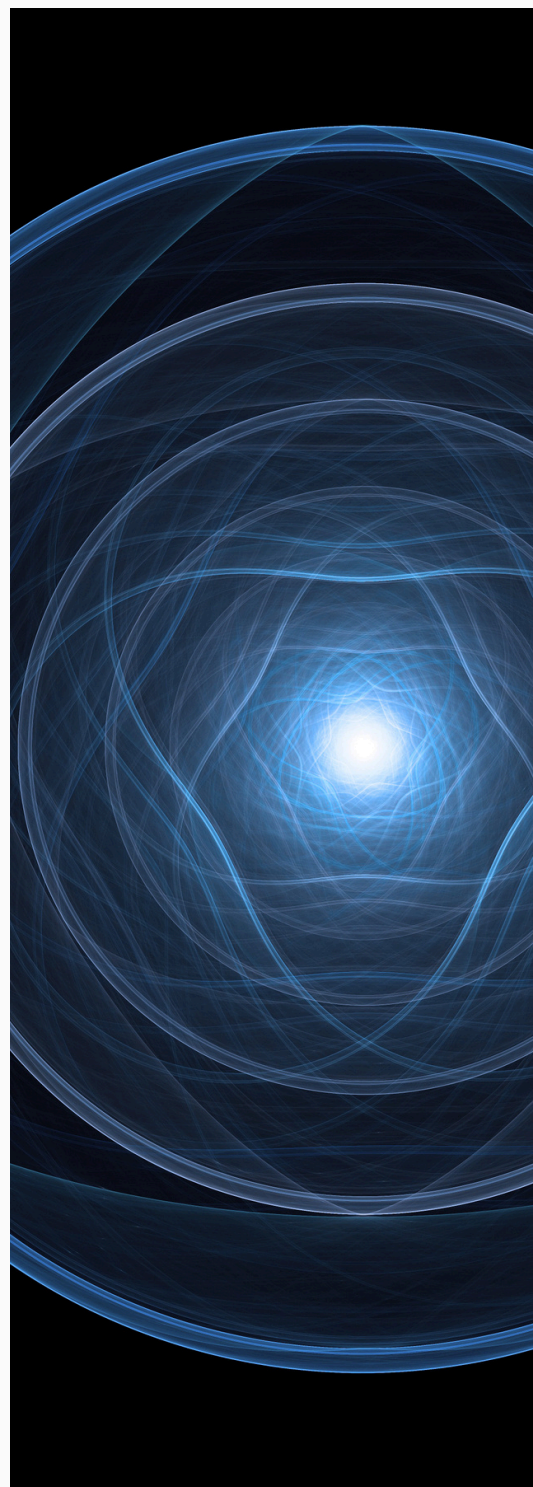
That's why a company like NVIDIA
sometimes seems bigger than the world in which it operates.

Because it doesn't just sell chips—
it sells direction.

And direction is something
people crave in uncertain times.

This is where the topic begins,
one that goes deeper than any balance sheet:

**What we see in NVIDIA often says more about us
than it does about NVIDIA itself.**





EPISODE 2 – THE MIRROR OF A TIME

(SOCIAL · WHAT OUR ENTHUSIASM FOR NVIDIA REALLY SHOWS)

Perhaps what is fascinating about NVIDIA is not the company itself, but the world's reaction to it.

Sometimes a society needs a symbol, a point on which to focus its feelings: hope, fear, orientation, speed, the future.

Technology companies fulfill this role particularly easily because they carry with them the promise that the future will become more controllable, more understandable, more logical, more predictable.

This is the illusion of modernity: if we only have enough technology, we will eventually get the world under control.

Today, NVIDIA embodies precisely this promise.

Not because the products are infallible.
Not because the market is perfect.
But because NVIDIA has become something in the collective consciousness

that transcends the company itself:
a narrative of order in a world

that seems increasingly disordered.
You could say:

You could say that

NVIDIA is an answer to questions that no one asks out loud:

- Where is this world headed?
- How fast is it going to get?
- How much are we losing track of things?
- What will carry us into the future?
- What will remain reliable?





And when people can't find answers,
they turn to symbols.

A corporation like NVIDIA is then no longer perceived as a corporation,
but as the signature of an era.
As “proof” that progress continues,
even when so much else seems to be stalling.

We project onto NVIDIA:

- our longing for direction
- our desire for clarity
- our belief in progress
- our fear of stagnation
- our hope that technology will save us

Whether NVIDIA can achieve all this is not the decisive factor.
The only thing that matters is that it gives us the feeling
that it could be possible.

Technology always has an emotional dimension.
But rarely has it been as visible as it is now.

In this sense, NVIDIA is not only showing us the future of chips,
but also the future of our desires.

Or, to put it another way:

**NVIDIA is less a product of the economy
than a product of our time.**

And that's precisely why people react so strongly to it.
Not because they all understand how GPUs really work —
but because they sense
that we live in an era
where orientation has become more valuable than information.

Looking at NVIDIA shows us
how much we reach for something
greater than ourselves —
and how quickly we are willing
to turn narratives into truth.

EPISODE 3 – THE MOST BEAUTIFUL ILLUSION OF THE STOCK MARKET

(ECONOMIC NARRATIVE · WHY NVIDIA IS OVERLOVED – NOT OVERVALUED)

Maybe NVIDIA isn't overvalued.
Maybe it's just **overloved**.

This sounds confusing because we are used to talking about valuations in terms of numbers:
P/E ratios, sales multiples, growth curves, model paths.

But love does not follow any key figures.
Love follows meaning.

And markets – as analytical as they may seem –
are rarely driven by numbers,
but rather by the meanings hidden behind those numbers.

It is an old pattern:
**When a company suddenly becomes more than just a business,
it becomes history.**

And stories rise faster than companies can grow.

At NVIDIA, you can observe this phenomenon almost in real time.

Not because the company is “too high” –
that category is not helpful here.
But because NVIDIA today fulfills a role
that goes far beyond economic performance:

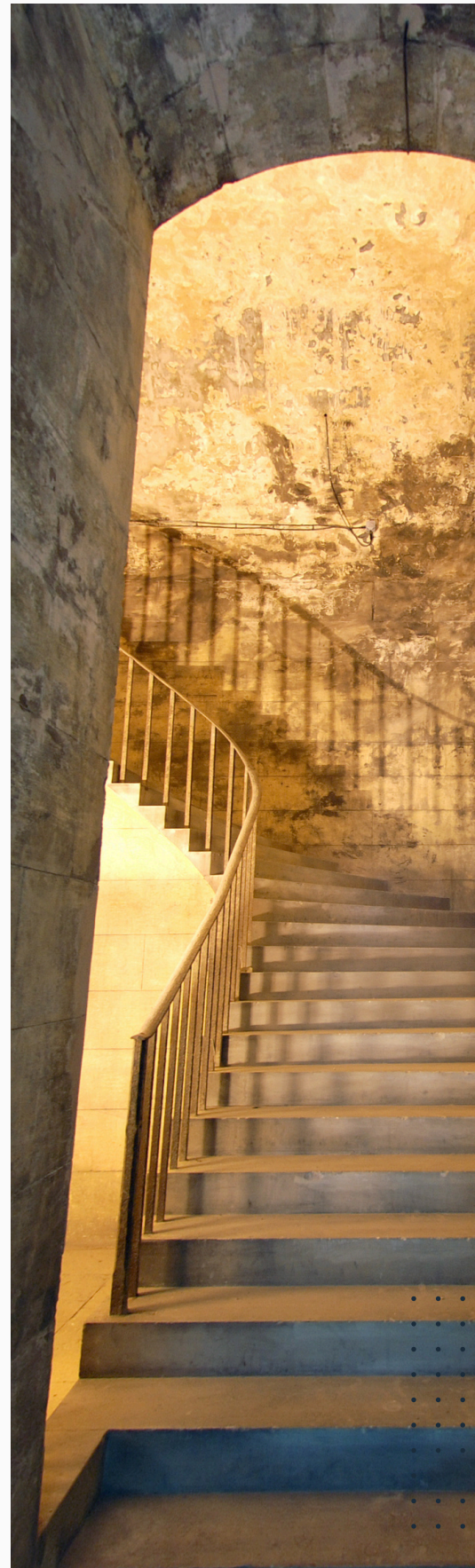
It is the anchor point of a collective narrative about the future.

And where stories dominate,
market behavior emerges that is neither rational nor irrational,
but human:

- People want to be part of history.
- People don't want to miss out on anything.
- People want to be right.
- People love the feeling of being an early adopter.
- People confuse strong movements with strong meaning.

And that's exactly when a mechanism kicks in
that occurs more often than one would like to believe:

**The market loves companies
long before it really understands them.**



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In such moments, an illusion arises—
not the illusion of value,
but the illusion of certainty:

"If so many believe in it,
then it can't be wrong."

But markets do not follow the logic of certainty.
They follow the logic of narrative.
And narratives can be powerful—
until one day they encounter something
that is stronger than any story:
the world itself.

Reality doesn't ask about roles.
It only asks about feasibility.

And at some point, quietly, calmly,
the market itself asks:

- How much growth is really possible?
- How much demand is real?
- How much exponentiality can the world withstand?
- How much of the future have we anticipated?

These questions do not stem from mistrust,
but from maturity.

Because the market is not irrational.
It is simply quicker to hope
than to become disillusioned.

And the truth about NVIDIA –
if there is one –
does not lie in a share price,
not in a model,
not in a scenario.

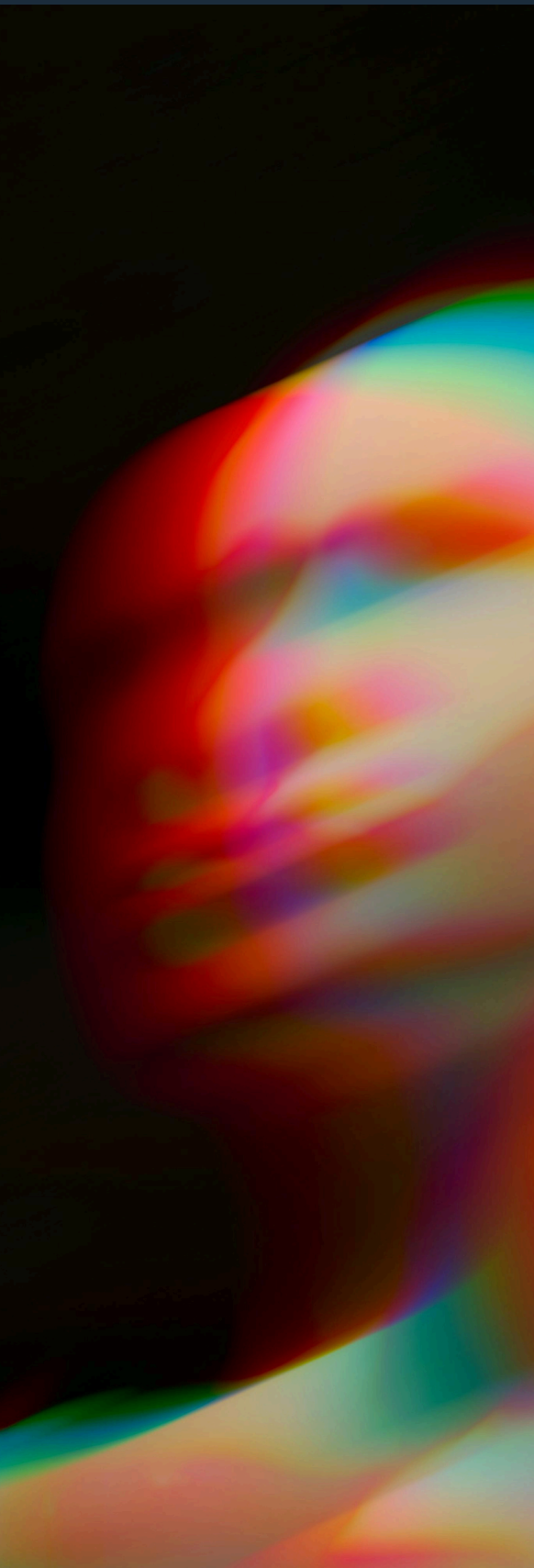
It lies in a sentence
that is both reassuring and revealing:

**NVIDIA is less a company
than a mirror of our own desire for the future.**

And perhaps that is the most beautiful illusion
a stock market can create:

a narrative in which we believe
we are not alone on the path to the future.





CONCLUSION – WHAT REMAINS WHEN THE EPISODES COINCIDE

When you put all these perspectives side by side,
you get a picture that is bigger than NVIDIA
and bigger than any single episode.

It shows how easily markets shape meanings
long before they understand numbers.
How a society reaches for symbols
to find its place in an accelerated world.
And how narratives can become prices
when enough people recognize themselves in them.

At this moment, NVIDIA is more than just a company.
It is a nexus of psychology, zeitgeist, and expectation.
An intersection between what we hope for
and what we believe we see.

Perhaps there is no need to define it more narrowly.

Perhaps NVIDIA is simply the point
where three perspectives converge:

- the human longing for orientation,
- the societal search for meaning,
- and the economic dynamics of a story that
becomes greater than its origin.

And that's exactly why this triple perspective is worthwhile:
Not to evaluate NVIDIA,
but to understand
why a stock sometimes becomes something
that goes far beyond the markets.

In this sense, NVIDIA is not an answer.
It is a question.

A question we must ask ourselves:

**What do we actually see
when we look at a company—
and what of it does not belong to them,
but to us?**

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